



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Michael L. Airhart and seconded by Commissioner Guy Williams:

RESOLUTION

A resolution authorizing the Agency to participate and receive funding from the National Foreclosure Mitigation Counseling Program and providing for other matters in connection therewith.

WHEREAS, part of the mission of the Louisiana Housing Finance Agency, hereinafter "the Agency," is to promote homeownership in Louisiana; and

WHEREAS, there has been a rise in the number of single-family residential foreclosures nationally and state-wide; and

WHEREAS, the Neighborworks National Foreclosure Mitigation Counseling Program is a grant award to the Agency of \$201,660.00 for Agency to provide foreclosure mitigation counseling services to residents of the state who may be facing foreclosure; and

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency ("Board"), acting as the governing authority of said Agency, that:

SECTION 1. The Board hereby approves the acceptance of the grant award and provides agency staff the authority to implement and administer the National Foreclosure Mitigation Counseling Program.

SECTION 2. Toward the implementation and administration of the National Foreclosure Mitigation Counseling Program, the Agency staff is hereby authorized, empowered, and directed to create, change, amend, and revise any documents and/or agreements in keeping with the terms of this resolution.

SECTION 3. The Agency staff is hereby authorized, empowered, and directed to select and contract with a consultant who is the best qualified applicant obtained through a request for proposals (RFP), provided that an update be given to apprise the Board of such action.

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and /or Secretary of the Agency is hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency counsel.


This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Wayne E. Woods, J. Mark Madderra, Guy T. Williams,
Mayson H. Foster, Michael L. Airhart, Susan Sonnier,
Walter O. Guillory, Joseph M. Scontrino, III, Katie
Anderson, Jerome Boykin, Sr.

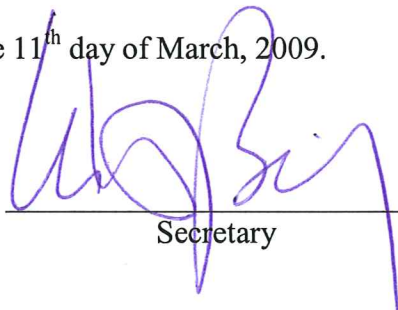
NAYS: John Kennedy

ABSENT: Allison A. Jones, Robert Pernell, Tyrone A. Wilson

And the resolution was declared adopted on this, the 11th day of March, 2009.



Chairman



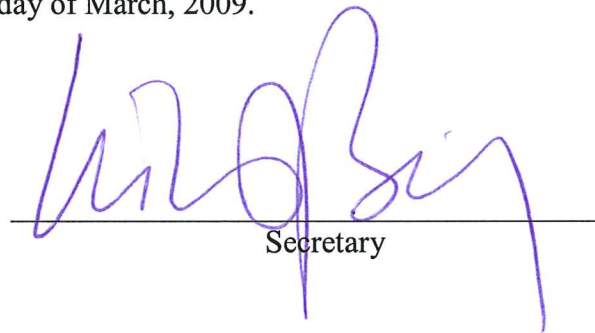
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution adopted by said Board of Commissioners on March 11, 2009 providing approval of a resolution entitled "A resolution authorizing the Louisiana Housing Finance Agency (the 'Agency') to participate and receive funding from the National Foreclosure Mitigation Counseling Program and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 11th day of March, 2009.



Secretary